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## **BANKING SYSTEM DEVELOPMENT IN CONDITIONS OF FINANCIAL GLOBALIZATION**

Crosscutting review of the peculiarities of the banking systems development in conditions of financial globalization, has enabled to formulate a number of conclusions of theoretical, methodological and practical content that provides the decision of basic tasks of research in accordance with the purpose, namely:

The globalization of financial sphere is one of the main descriptions of modern economic development. The financial globalization, in the most general form is an objective process that foresees the gradual association of national financial markets based on the free and effective capital flow between countries and regions, strengthening of role of financial centers, scale of currency and credit operations and also forming of the system of the supranational adjusting and supervision. Modern progress of processes of globalization trends are educed in the field of finances, in particular, internationalization of financial relations, integration of the banking systems of different countries, creation of global trade and settling-clearing systems, consolidation of corporatized institutions of infrastructure of financial markets, increase of interbank competition on the international level, use of the newest information technologies, introduction of the financial engineering, creation and grant of the new combined financial products and services, that in an aggregate influence qualificatory character on development of world economy on the whole and separate banking systems in particular.

It is ascertained that co-operation of the banking systems of separate countries, gradual liquidation of barriers to functioning of international financial institutions and close co-operation of national supervisory authorities are one of the most ponderable consequences of financial globalization. Certainly levels and forms of co-operation of the

banking systems in the conditions of financial globalization, that allowed to ground differentiation of three separate concepts:

- co-operation at the level of bank institutions, that foresees expansion of their activity outside national borders with the purpose of grant of bank services to the greater circle of clients;
- co-operation at the level of central banks, which consists in a close collaboration, exchange of information, realization of the concerted monetary policy;
- co-operation at the level of the banking systems, that shows by itself the process of gradual rapprochement of the banking systems of different countries in direction of forming of the unified world financial system; the important features of the last level are creation of supranational organs of the bank adjusting and supervision, standardization and harmonization of norms, procedures and rules of adjusting of bank institutions.

It is defined that the basic consequences of functioning of the national banking systems in the conditions of financial globalization are: an increase of investment possibilities and expansion of access to the financial resources, introduction of modern banking practices, diversification of bank services and their prices reduction. It is proved that a positive link between financial openness and economic development can become apparent only on condition of sufficient level of development of the own banking system, its stability, the correct choice of monetary policy, appropriate exchange rate regime and also developed institutional and legal environment in a country.

It is educed that on the certain stage of development, financial globalization can result in the increase of general instability. The financial systems, oriented exceptionally to achievement of national aims, can not provide global approach, necessary for achievement of international stability. It is determined that existent international financial organizations are not able to put into effect the function of the early warning and counteraction to the crisis, as their infrastructure, functions and plenary powers do not meet current development of globalization processes. The necessity of forming the effective system of the bank adjusting and supervision at an international level, coordination of national banks of different countries, creation of the single system of crisis-center are proved. It is substantiated that the system of the supranational adjusting and supervision must meet the following requirements: integrity, adequacy, neutrality and clear of the law.

It is found out, that for providing of the maximally effective functioning of the banking system of Ukraine in the conditions of financial globalization, it is necessary to increase competitiveness of Ukrainian bank institutions. The role of separate factors of influence on the competitiveness of the national banking system is proved. The necessity of strengthening and improving the resource base of domestic banks, support of balance between rates of credit brief-case increase with the rates of capitalization, providing of economic conditions is for increasing the share of long-term crediting of investment

orientation in the banks assets, and therefore, increase of a role of the banking system in the processes of economic transformations are argued.

Forms and scales of cooperation of the Ukrainian banking system with the banking systems of other countries in the conditions of financial globalization are defined and advantages and disadvantages of this process for economic development of country are substantiated. Despite the fact that the presence of banks with foreign capital due to reputation is an important factor for the domestic banking system, admission of foreign capital into the banking system of Ukraine should be subordinate to the strategic aims of socio-economic development of country. It is necessary to organize national norms and normative acts of functioning domestic banking system and their convergence with EU standards, what will make the system more transparent, stable and competitive.

It is proved that the concentration of capital is one of major factors in increasing the competitiveness of the banking system on the modern stage. Proposed directions of integration of bank capital, insurance and industrial capital will provide the increase of capitalization of bank institutions, increase of assets and increase of profitability level and stability, will assist better satisfaction of clients necessities by diversifying financial services that in an aggregate will positively influence on functioning of all banking systems.

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## **ВПЛИВ ПОЛІТИЧНОЇ СИТУАЦІЇ НА ЕКОНОМІКУ УКРАЇНИ ТА ЇЇ ІНВЕСТИЦІЙНИЙ СТАН**

**Постановка проблеми.** Після закінчення революційних подій на Майдані у 2014 році, а також після початку військових дій на сході країни, економіка України пережила дуже різкий та стрімкий занепад. Ні для кого не секрет, що це був один із найважчих періодів в історії незалежної України, і це також позначилося на економічній ситуації. Проте, згодом ситуація трохи покращала, а економіка адаптувалася.

На початку 2022 року стало відомо, що Росія планує відновити військовий тиск на сході України. Тому сьогодні я хотів би поговорити про те, як дані новини